

GENERIC PARTNERS (SOUTH AFRICA) (PTY) LTD
BALANCE SHEET AS AT MARCH 31, 2018

		Amount in ZAR	
		31-Mar-18	31-Mar-17
A	ASSETS		
I	Current assets		
	(a) Financial assets		
	(i) Other financial assets	1 100	100
	(b) Other current assets	2 84	-
	Total current assets	<u>184</u>	<u>100</u>
	TOTAL ASSETS	<u><u>184</u></u>	<u><u>100</u></u>
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity share capital	3 100	100
	(b) Other equity	4 (3,570)	(2,870)
	Total Equity	<u>(3,470)</u>	<u>(2,770)</u>
II	Liabilities		
1	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	5 3,654	-
	(ii) Other financial liabilities	6 -	2,870
	Total current liabilities	<u>3,654</u>	<u>2,870</u>
	TOTAL EQUITY AND LIABILITIES	<u><u>184</u></u>	<u><u>100</u></u>

GENERIC PARTNERS (SOUTH AFRICA) (PTY) LTD
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2018

Amount in ZAR

Particulars	Note No.	31-Mar-18	31-Mar-17
1 Revenue from operations		-	-
2 Other Income		-	-
3 Total Revenue (1+2)		<u>-</u>	<u>-</u>
4 Expenses			
(a) Other expenses	7	700	2,870
Total expenses		<u>700</u>	<u>2,870</u>
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>(700)</u>	<u>(2,870)</u>
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		<u>(700)</u>	<u>(2,870)</u>
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		<u>-</u>	<u>-</u>
VII Profit / (Loss) for the year after tax		<u>(700)</u>	<u>(2,870)</u>

GENERIC PARTNERS (SOUTH AFRICA) (PTY) LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED MARCH 31, 2018 AND MARCH 31, 2017

(A) Equity share capital

Particulars	Amount in ZAR
Balance as at March 31, 2017	100
Changes in equity share capital during the year	-
Balance as at March 31, 2018	100

(B) Other equity

Amount in ZAR

Particulars	Reserves and Surplus		Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2017	-	(2,870)	-	(2,870)
Profit/loss for the year	-	(700)	-	(700)
Other comprehensive income for the year (net of tax)	-		-	-
Total comprehensive income	-	(700)	-	(700)
Balance as at March 31, 2018	-	(3,570)	-	(3,570)

GENERIC PARTNERS (SOUTH AFRICA) (PTY) LTD
Notes forming part of financial statement

Note

No.

1 Other financial assets		Amount in ZAR	
	Particulars	31-Mar-18	31-Mar-17
	Advances to related parties	100	100
	Total	100	100

2 Other current assets		Amount in ZAR	
	Particulars	31-Mar-18	31-Mar-17
Unsecured, considered good			
	Balances with government authorities:		
	- VAT receivable	84	-
	Total	84	-

3 Share capital		Amount in ZAR	
	Particulars	31-Mar-18	31-Mar-17
	Issued, subscribed and fully paid-up		
	Equity share capital	100	100
	Total	100	100

4 Reserves and surplus		Amount in ZAR	
	Particulars	31-Mar-18	31-Mar-17
Surplus in statement of profit and loss			
	Opening balance	(2,870)	-
	Add: Profit / (Loss) for the year	(700)	(2,870)
	Closing balance	(3,570)	(2,870)
	Total	(3,570)	(2,870)

5 Trade payables		Amount in ZAR	
	Particulars	31-Mar-18	31-Mar-17
	Trade payable	3,654	
	Total	3,654	-

6 Other Current financial Liabilities		Amount in ZAR	
	Particulars	31-Mar-18	31-Mar-17
	Payable to group entities	-	2,870
	Total	-	2,870

GENERIC PARTNERS (SOUTH AFRICA) (PTY) LTD
Notes forming part of financial statement

Note

No.

7 Other expenses

Amount in ZAR

Particulars	Amount in ZAR	
	31-Mar-18	31-Mar-17
Professional fees	700	2,870
Total	700	2,870